



TRUTH-IN-SAVINGS DISCLOSURE

General Policies for Checking and Money Market Accounts

As used in this document the words “we,” “our,” and “us” mean the financial institution and the words “you” and “your” mean the account holder(s) and anyone else with the authority to deposit, withdraw, or exercise control over the funds in the account. However, this agreement does not intend, and the terms “you” and “your” should not be interpreted, to expand an individual’s responsibility for an organization’s liability. If this account is owned by a corporation, partnership or other organization, individual liability is determined by the laws generally applicable to that type of organization. The headings in this document are for convenience or reference only and will not govern the interpretation of the provisions. Unless it would be inconsistent to do so, words and phrases used in this document should be construed so the singular includes the plural, and the plural includes the singular.

- **Account Fees & Service Charges:**

Refer to the Locality Bank Deposit Product and Fee Schedule for charges and other restrictions that may apply to your account.

- **Rate Information:**

Your interest rate and annual percentage yield may change on any interest-bearing account without notice. See separate rate sheet for current rates.

- **Frequency of Rate Changes:**

We may change the interest rate on your account at any time and without notice.

- **Statements:**

A monthly e-statement is provided for all checking and money market accounts.

- **Effect of Closing an Account:**

If you close your account before interest is credited, you will receive the accrued (earned) interest. If the account is closed within the first 90-days of opening, the account is subject to an early closing fee as stated on the Locality Bank Fee Schedule.

- **Daily Balance Computation Method:**

We use the daily ledger balance to calculate the interest on your account. This method applies a daily periodic rate to the principal balance and is paid monthly to the account.

- **Interest Compounding and Crediting:**

Interest is compounded on a daily basis and credited to your account monthly.

- **Accrual of interest on non-cash deposits:**

Interest begins to accrue no later than the next business day after we receive credit for the deposit of non-cash items (for example, checks), unless a Regulation CC condition applies and delays availability. A notice of hold will be provided to you if a delay in availability occurs for accounts open over 30-days.

- **Tax Information:**

The amount of interest earned will be reported to the IRS in the year credited. A 1099 Interest Statement will be provided to you annually if interest earned is more than \$10.

NON-INTEREST-BEARING CHECKING ACCOUNT CONSUMER BASIC CHECKING

General Policies for Checking Accounts

- \$25 minimum to open this account.
- No minimum balance requirement
- No monthly maintenance fees.

**INTEREST BEARING MONEY MARKET ACCOUNT
CONSUMER MONEY MARKET ACCOUNT**

General Policies for Savings and Money Market Accounts

- \$100 minimum to open this account.
- \$2,500 minimum balance requirement to avoid a \$15 per monthly maintenance fee
- Interest is calculated on the daily ledger balance and will be credited to your account monthly.

**NON-INTEREST-BEARING CHECKING ACCOUNT
COMMERCIAL BASIC CHECKING**

- \$100 minimum to open this account.
- \$3,500 minimum balance to avoid a \$12 monthly service fee.
*(*Fee is waived on new accounts for first 60-days)*

**NON-INTEREST-BEARING CHECKING ACCOUNT
COMMERCIAL ANALYSIS CHECKING**

- \$100 minimum to open this account.
- No minimum balance requirement
- Activity Fees may apply. An Earnings Credit Rate may offset certain fees and charges.
- Earnings Credit Rate is subject to change as determined by the Bank.

**INTEREST-BEARING IOTA FOR ATTORNEYS
COMMERCIAL CHECKING**

- \$100 minimum to open this account.
- No minimum balance requirement
- No monthly service fees.

**INTEREST BEARING MONEY MARKET ACCOUNT
COMMERCIAL MONEY MARKET ACCOUNT**

General Policies for Savings and Money Market Accounts

- \$100 minimum to open this account.
- \$2,500 minimum balance requirement to avoid a \$15 per monthly maintenance fee.
- Interest is calculated on the daily ledger balance and will be credited to the account monthly.

**INTEREST BEARING
CERTIFICATE OF DEPOSIT**

General Policies for Certificates of Deposit Accounts

Interest crediting and compounding frequency:

Interest will be credited to your account monthly and compounded daily. The annual percentage yield shown on the new certificate of deposit receipt, assumes interest will be credited to your account monthly, unless you indicate otherwise when the account is opened. Earnings will be reduced if you elect to have interest credited to another deposit account.

Daily balance computation method:

We use the daily balance method based on the daily ledger balance to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on non-cash deposits:

Interest begins to accrue on the business day you deposit non-cash items (for example, checks).

Transaction limitations:

Additional deposits into your account before maturity are not allowed. You may make withdrawals of principal from your account before maturity only if we agree at the time, you request the withdrawal. You can only withdraw interest that has been paid to your account without penalty.

Early withdrawal penalties:

Except as mentioned above, you cannot withdraw any principal from this account before a maturity date without our consent and is subject to penalty. With the maturity period of one year or less, the penalty equals the loss of interest for three months. With the maturity period greater than one year, the penalty equals the loss of interest for six months. We will use the interest rate in effect at the time of withdrawal to calculate the penalty. We will charge the penalty first against any interest then in the account, and any excess will be deducted from the amount you withdraw. We are permitted to allow an early withdrawal and waive the above penalty if any account owner is deceased or is declared incompetent.

Minimum balance account:

If we require a minimum balance on this account, we may treat any withdrawal that reduces the balance below such minimum as a withdrawal of the entire balance and calculate the penalty accordingly.

Withdrawal of interest prior to maturity:

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Automatically renewable:

If indicated on the certificate receipt, this account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within any grace period stated below) or we receive written notice from you within any grace period stated below. We can prevent renewal if we mail notice to you at least 30 calendar days before final maturity. If either you or we prevent renewal, interest will not accrue after final maturity. Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time deposits on the maturity date which have the same term, minimum balance (if any) and other features as the original time deposit. You will have ten calendar days after maturity to withdraw the funds without a penalty. Refer to the Deposit Account Products and Fee Schedule for charges and other restrictions which may be imposed.

Tax Information:

The amount of interest earned will be reported to the IRS in the year credited. A 1099 Interest Statement will be provided to you annually if interest earned is more than \$10.

General Policies for Certificate of Deposit Accounts

- \$2,500 minimum to open this account.
- Fixed interest rate
- Fixed term to maturity
- Penalty or loss of interest may apply if principal is withdrawn or closed.
- Interest is calculated on the daily ledger balance and is credited to the account monthly.
- Interest must remain on deposit in the account to earn the APY.