



TRUTH-IN-SAVINGS DISCLOSURE

General Policies for Checking and Money Market Accounts

- **Account Fees & Service Charges:**
Refer to the Locality Bank Fee Schedule for charges and other restrictions that may apply to your account.
- **Rate Information:**
Your interest rate and annual percentage yield may change on any interest-bearing account without notice. See separate rate sheet for current rates.
- **Frequency of Rate Changes:**
We may change the interest rate on your account at any time and without notice.
- **Statements:**
A monthly e-statement is provided for all checking and money market accounts.
- **Effect of Closing an Account:**
If you close your account before interest is credited, you will receive the accrued (earned) interest. If the account is closed within the first 90-days of opening, the account is subject to an early closing fee as stated on the Locality Bank Fee Schedule.
- **Daily Balance Computation Method:**
We use the daily ledger balance to calculate the interest on your account. This method applies a daily periodic rate to the principal balance and is paid monthly to the account.
- **Interest Compounding and Crediting:**
Interest is compounded on a daily basis and credited to your account monthly.
- **Accrual of interest on non-cash deposits:**
Interest begins to accrue no later than the next business day after we receive credit for the deposit of non-cash items (for example, checks), unless a Regulation CC condition applies and delays availability. A notice of hold will be provided to you if a delay in availability occurs for accounts open over 30-days.
- **Tax Information:**
The amount of interest earned will be reported to the IRS in the year credited. A 1099 Interest Statement will be provided to you annually if interest earned is more than \$10.

NON-INTEREST-BEARING CHECKING ACCOUNT CONSUMER BASIC CHECKING

General Policies for Checking Accounts

- \$25 minimum to open this account
- No minimum balance requirement
- No monthly maintenance fees

INTEREST BEARING MONEY MARKET ACCOUNT CONSUMER MONEY MARKET ACCOUNT

General Policies for Savings and Money Market Accounts

- \$100 minimum to open this account
- \$2,500 minimum balance requirement to avoid a \$15 per monthly maintenance fee
- Interest is calculated on the daily ledger balance and will be credited to your account monthly.

**NON-INTEREST-BEARING CHECKING ACCOUNT
COMMERCIAL BASIC CHECKING**

- \$100 minimum to open this account
- \$3,500 minimum balance to avoid a \$12 monthly service fee. (**Fee is waived on new accounts for first 60-days*)

**NON-INTEREST-BEARING CHECKING ACCOUNT
COMMERCIAL ANALYSIS CHECKING**

- \$100 minimum to open this account
- No minimum balance requirement
- Activity Fees may apply. An Earnings Credit Rate may offset certain fees and charges.
- Earnings Credit Rate is subject to change as determined by the Bank.

**INTEREST-BEARING IOTA FOR ATTORNEYS
COMMERCIAL CHECKING**

- \$100 minimum to open this account
- No minimum balance requirement
- No monthly service fee

**INTEREST BEARING MONEY MARKET ACCOUNT
COMMERCIAL MONEY MARKET ACCOUNT**

General Policies for Savings and Money Market Accounts

- \$100 minimum to open this account
- \$2,500 minimum balance requirement to avoid a \$15 per monthly maintenance fee
- Interest is calculated on the daily ledger balance and will be credited to your account monthly.