



BACKUP WITHHOLDING AND TIN CERTIFICATION DISCLOSURE

This Backup Withholding and TIN Certification disclosure is provided by Locality Bank, Fort Lauderdale, FL 33316, and is a member of the Federal Deposit Insurance Corporation (“FDIC”).

As used in this document the words “we,” “our,” and “us” mean the financial institution and the words “you” and “your” mean the account holder(s) and anyone else with the authority to deposit, withdraw, or exercise control over the funds in the account. However, this agreement does not intend, and the terms “you” and “your” should not be interpreted, to expand an individual’s responsibility for an organization’s liability. If this account is owned by a corporation, partnership or other organization, individual liability is determined by the laws generally applicable to that type of organization. The headings in this document are for convenience or reference only and will not govern the interpretation of the provisions. Unless it would be inconsistent to do so, words and phrases used in this document should be construed so the singular includes the plural, and the plural includes the singular.

What is Backup Withholding?

Backup Withholding is federal income tax on the interest payments on deposits. It is withheld by a bank when it does not have the account holder’s Social Security Number. Locality Bank is required by law to withhold and remit to the IRS the current percentage of interest paid to your account under certain conditions.

To ensure accurate reporting on Form 1099-INT, and to avoid potential backup withholding, you should verify that your correct legal name and taxpayer identification number (TIN) are provided at account opening or review online for accounts already open with Locality Bank.

Payments you receive will be subject to backup withholding if:

1. You do not furnish your TIN to the bank;
2. You do not certify your TIN when required;
3. IRS informs Locality Bank that you furnished an incorrect TIN;
4. IRS informs you that you are subject to backup withholding because you did not report all your interest and dividends on your tax return (for reportable interest and dividends only); or
5. You do not certify to Locality Bank that you are not subject to backup withholding.

Under penalty for perjury, by accepting this Disclosure, you are certifying the following:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because:
 - a. I am exempt from backup withholding, or
 - b. I have not been notified by the Internal Revenue Services (IRS) that I am subject to backup withholding; and
- I am a U.S. citizen
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.