



## TRUTH-IN-SAVINGS DISCLOSURE

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### General Policies for Checking and Money Market Accounts

- **Account Fees & Service Charges:**  
Refer to the Locality Bank Fee Schedule for charges and other restrictions that may apply to your account.
- **Rate Information:**  
Your interest rate and annual percentage yield may change on any interest-bearing account. See separate rate sheet for current rates.
- **Frequency of Rate Changes:**  
We may change the interest rate on your account at any time and without notice.
- **Statements:**  
A monthly e-statement is provided for all checking and money market accounts.
- **Effect of Closing an Account:**  
If you close your account before interest is credited you will receive the accrued (earned) interest. If the account is closed within the first 90-days of opening, the account is subject to an early closing fee as stated on the Locality Bank Fee Schedule.
- **Daily Balance Computation Method:**  
We use the daily ledger balance to calculate the interest on your account. This method applies a daily periodic rate to the principal balance and is paid monthly to the account.
- **Interest Compounding and Crediting:**  
Interest is compounded on a daily basis and credited to your account monthly.
- **Accrual of interest on non-cash deposits:**  
Interest begins to accrue no later than the next business day after we receive credit for the deposit of non-cash items (for example, checks), unless a Regulation CC condition applies and delays availability. A notice of hold will be provided to you if a delay in availability occurs for accounts open over 30-days.
- **Tax Information:**  
The amount of interest earned will be reported to the IRS in the year credited. A 1099 Interest Statement will be provided to you annually if interest earned is more than \$10.

#### NON-INTEREST-BEARING CHECKING ACCOUNT CONSUMER BASIC CHECKING

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- \$25 minimum to open this account
- No minimum balance requirement
- No monthly maintenance fees

#### INTEREST BEARING MONEY MARKET ACCOUNT CONSUMER MONEY MARKET ACCOUNT

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### General Policies for Savings and Money Market Accounts

- **Transfer Limitations:** For money market accounts you may make up to six covered transfers or withdrawals by means of a preauthorized, automatic, online, or telephonic transfer to another account of yours or to a third party or by check, debit card, or similar order to a third party during any calendar month (or statement cycle of at least four weeks). A preauthorized transfer includes any arrangement with us to pay a third party from your account at (i) a predetermined time; (ii) on a fixed schedule or (iii) upon oral or written authorization including orders received through ACH. If the transfer or withdrawal is initiated in person, by mail, or at an ATM then there is no limit on the number of payments that may be made directly to you, directly to us for amounts you owe us, or transfers to other accounts you have with the bank. Withdrawals by phone are also unlimited if you are requesting that a check be mailed to you.

- \$100 minimum to open this account
- \$2,500 minimum balance requirement to avoid a \$15 per monthly maintenance fee
- Interest is calculated on the daily ledger balance and will be credited to your account monthly.
- If you initiate more than (6) six transfer withdrawals or debits (excluding ATM and teller assisted withdrawals) in a statement cycle, an excessive transfer fee may be charged for each transfer over (6) six.

**NON-INTEREST-BEARING CHECKING ACCOUNT  
COMMERCIAL BASIC CHECKING**

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- \$100 minimum to open this account
- \$3,500 minimum balance to avoid a \$12 monthly service fee. (*\*Fee is waived on new accounts for first 60-days*)

**NON-INTEREST-BEARING CHECKING ACCOUNT  
COMMERCIAL ANALYSIS CHECKING**

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- \$100 minimum to open this account
- No minimum balance requirement
- Activity Fees may apply. An Earnings Credit Rate may offset certain fees and charges.
- Earnings Credit Rate is subject to change as determined by the Bank.

**INTEREST BEARING MONEY MARKET ACCOUNT  
COMMERCIAL MONEY MARKET ACCOUNT**

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**General Policies for Savings and Money Market Accounts**

- **Transfer Limitations:** For money market accounts you may make up to six covered transfers or withdrawals by means of a preauthorized, automatic, online, or telephonic transfer to another account of yours or to a third party or by check, debit card, or similar order to a third party during any calendar month (or statement cycle of at least four weeks). A preauthorized transfer includes any arrangement with us to pay a third party from your account at (i) a predetermined time; (ii) on a fixed schedule or (iii) upon oral or written authorization including orders received through ACH. If the transfer or withdrawal is initiated in person, by mail, or at an ATM then there is no limit on the number of payments that may be made directly to you, directly to us for amounts you owe us, or transfers to other accounts you have with the bank. Withdrawals by phone are also unlimited if you are requesting that a check be mailed to you.
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- \$2,500 minimum balance requirement to avoid a \$15 per monthly maintenance fee
- Interest is calculated on the daily ledger balance and will be credited to your account monthly.
- If you initiate more than (6) six transfer withdrawals or debits (excluding ATM and teller assisted withdrawals) in a statement cycle, an excessive transfer fee will be charged for each transfer over (6) six.